

The background of the entire page is a photograph of a highly ornate stone archway, likely from a historic building. The arch is composed of multiple layers of decorative moldings and carvings. At the bottom center, a large stained-glass window is visible, featuring a central crest with two figures and a shield, flanked by more intricate carvings. The overall color palette is warm, with various shades of beige, tan, and light brown from the stone, contrasted with the deep blue of the text and the bottom banner.

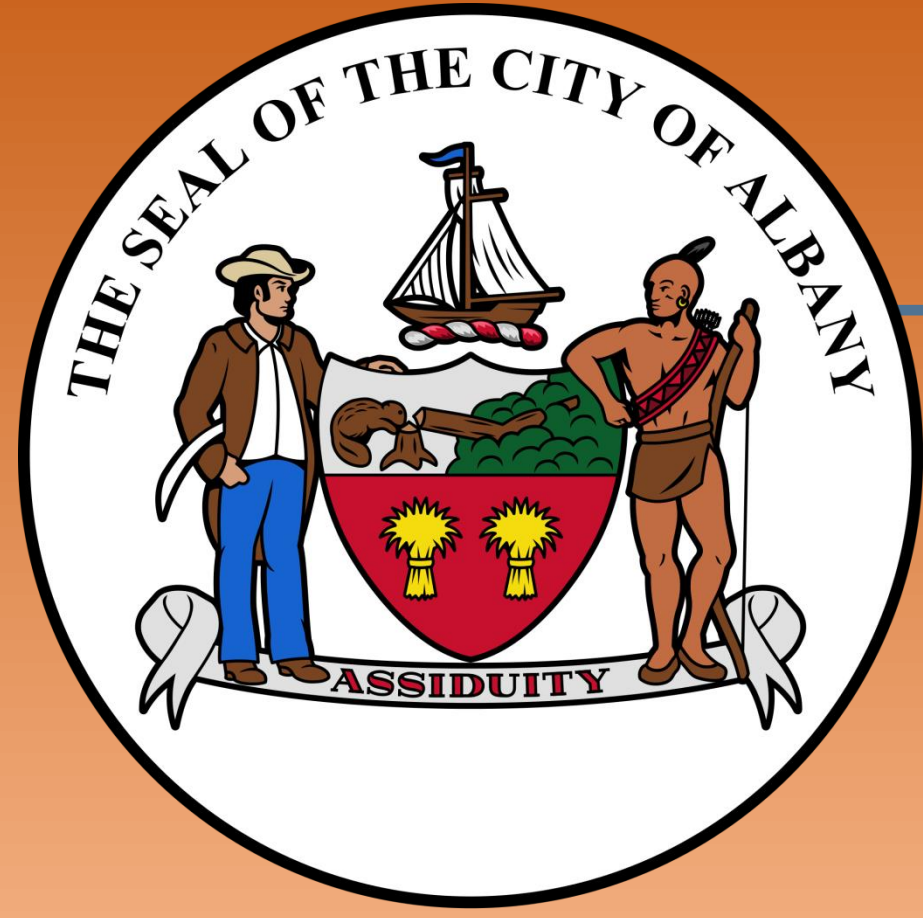
# City of Albany

## 2018 Proposed Budget

MAYOR KATHY M. SHEEHAN

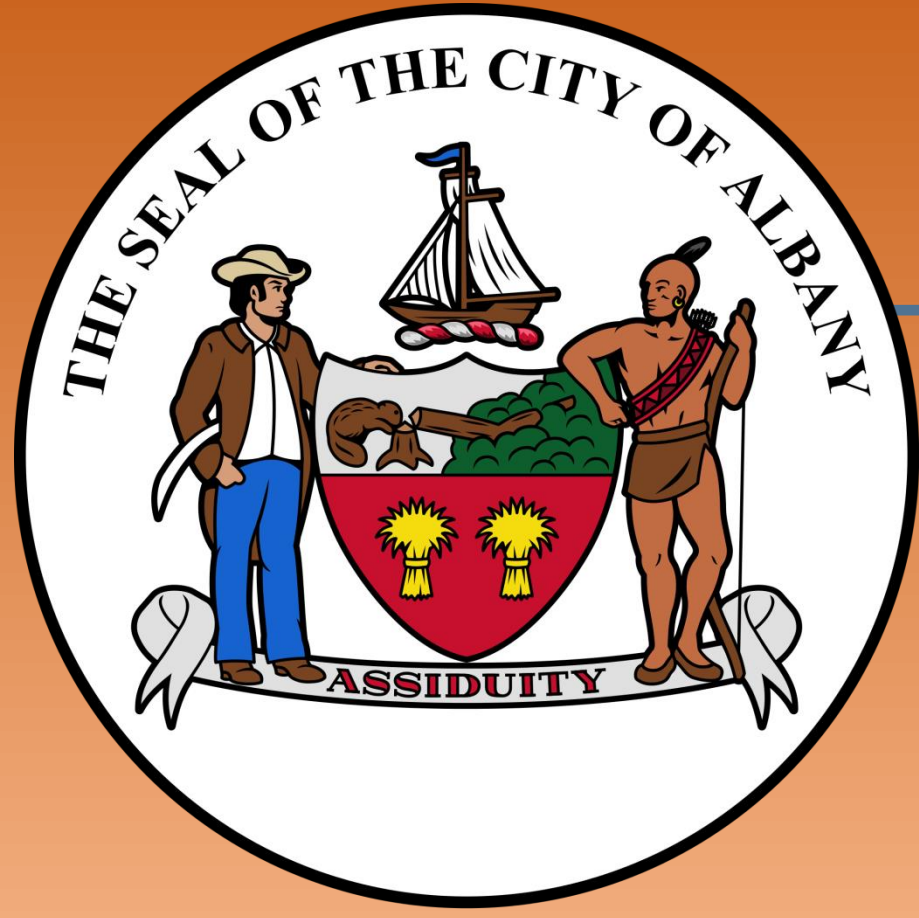
UNLEASHING ALBANY'S POTENTIAL





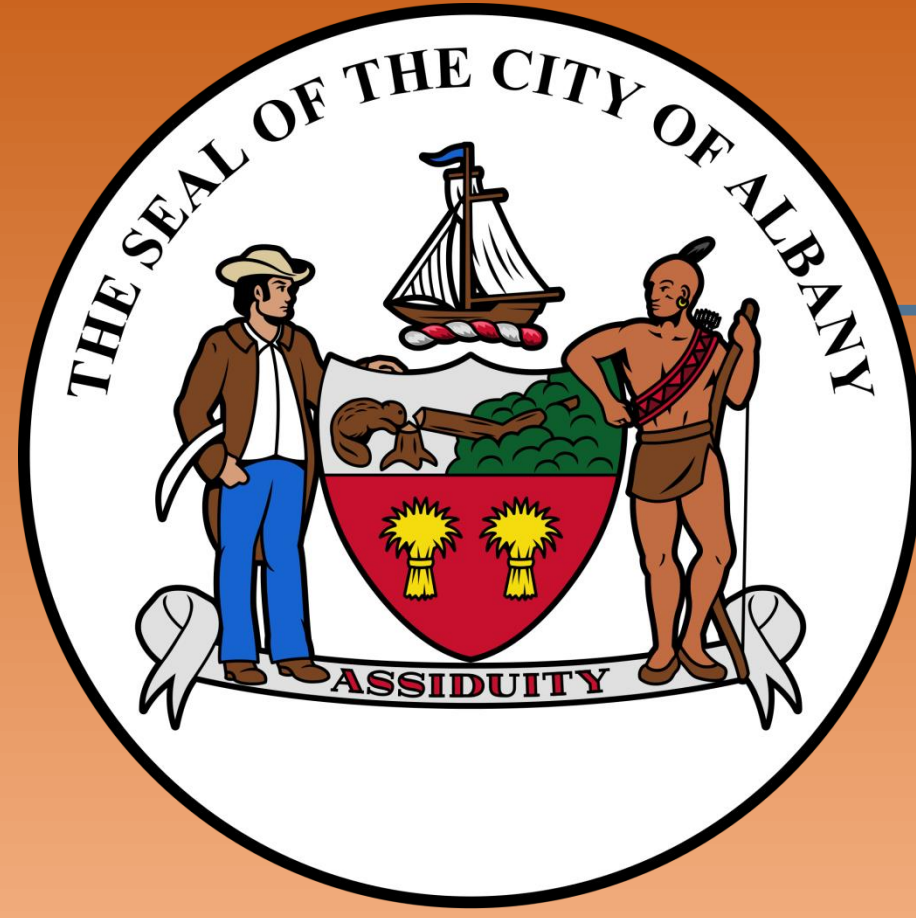
# MISSION OF CITY GOVERNMENT

The only reason we are here is to serve the City of Albany.  
It is our job to provide services and support that build a safe,  
healthy, and economically vibrant community.



# DOING MORE WITH LESS

- Embracing PFM Report Recommendations Citywide
- Realizing the Benefits of Technology Investments
- Investing in Our Most Valuable Resource – Our People
- Reorganization of Essential City Offices
- LEAN-er City Government
- Ensuring Albany Receives Its Fair Share



# BUDGET SUMMARY

## GENERAL FUND

### REVENUES:

General Fund	117,890,751
Transfer From Fund Balance	-
Amount To Be Raised By Realty Taxes	58,550,000

**TOTAL REVENUES: 176,440,751**

EXPENDITURES: 176,440,751

NET: -

## WATER FUND

Revenues: 33,761,783

Expenditures: 33,761,783

NET: -

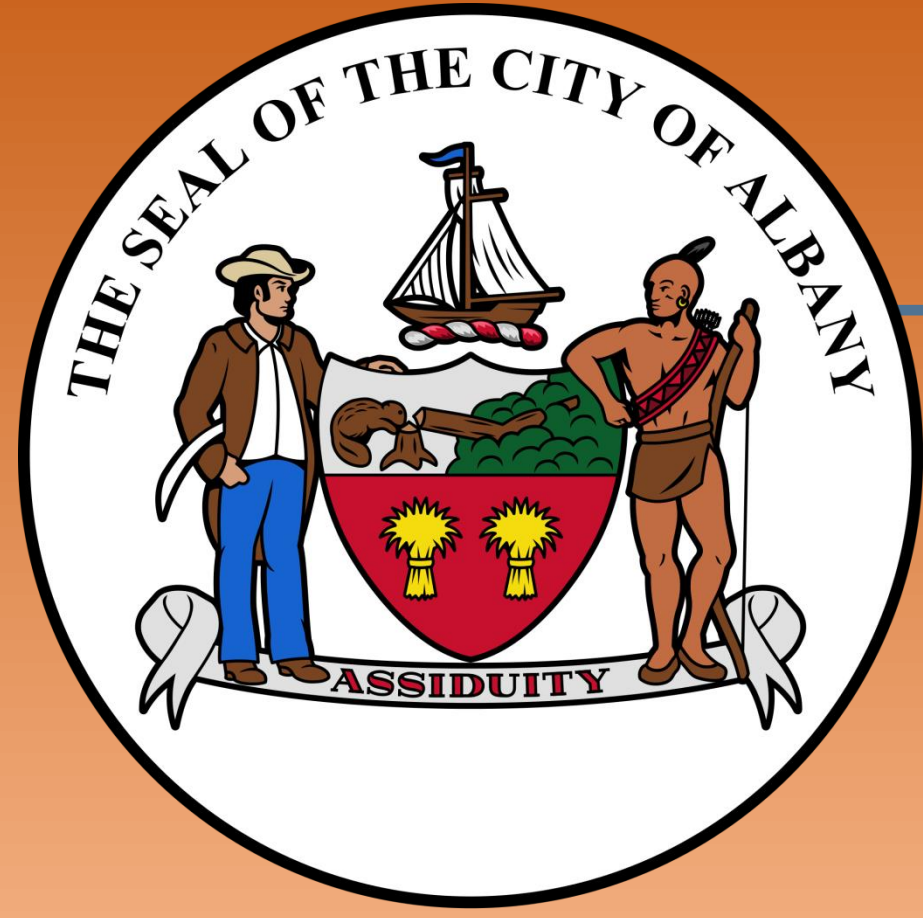
## YOUTH & WORKFORCE SERVICES FUND

Revenues: 2,471,976

Expenditures: 2,471,976

NET: -

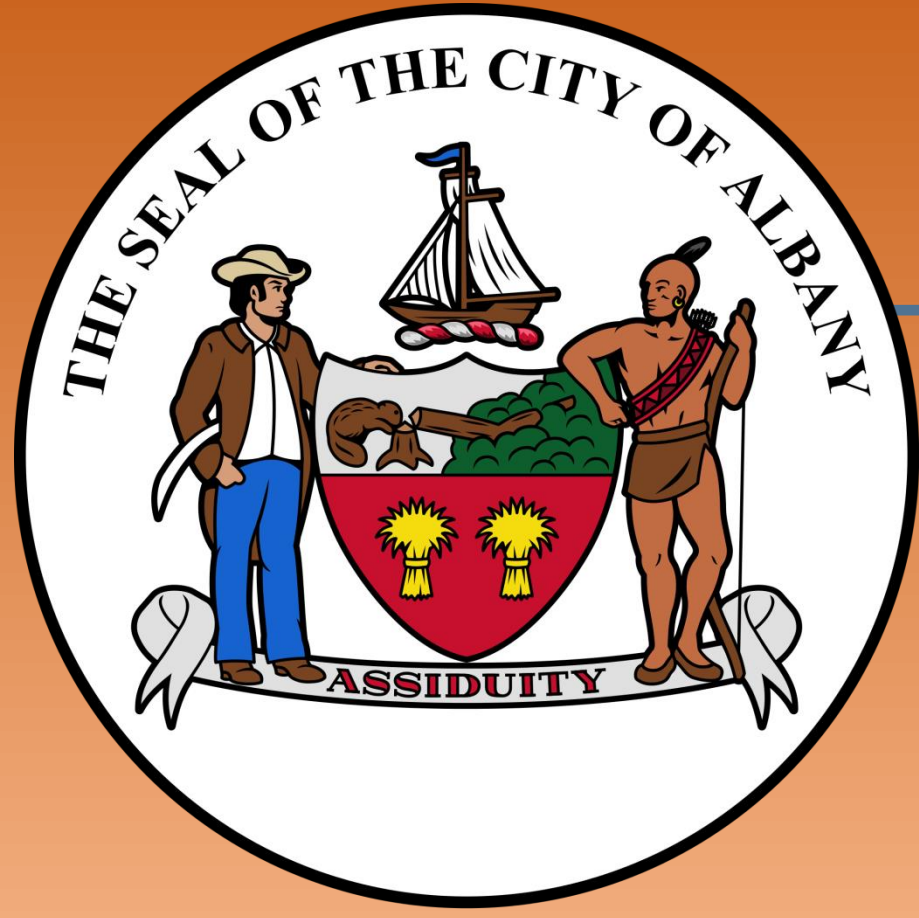




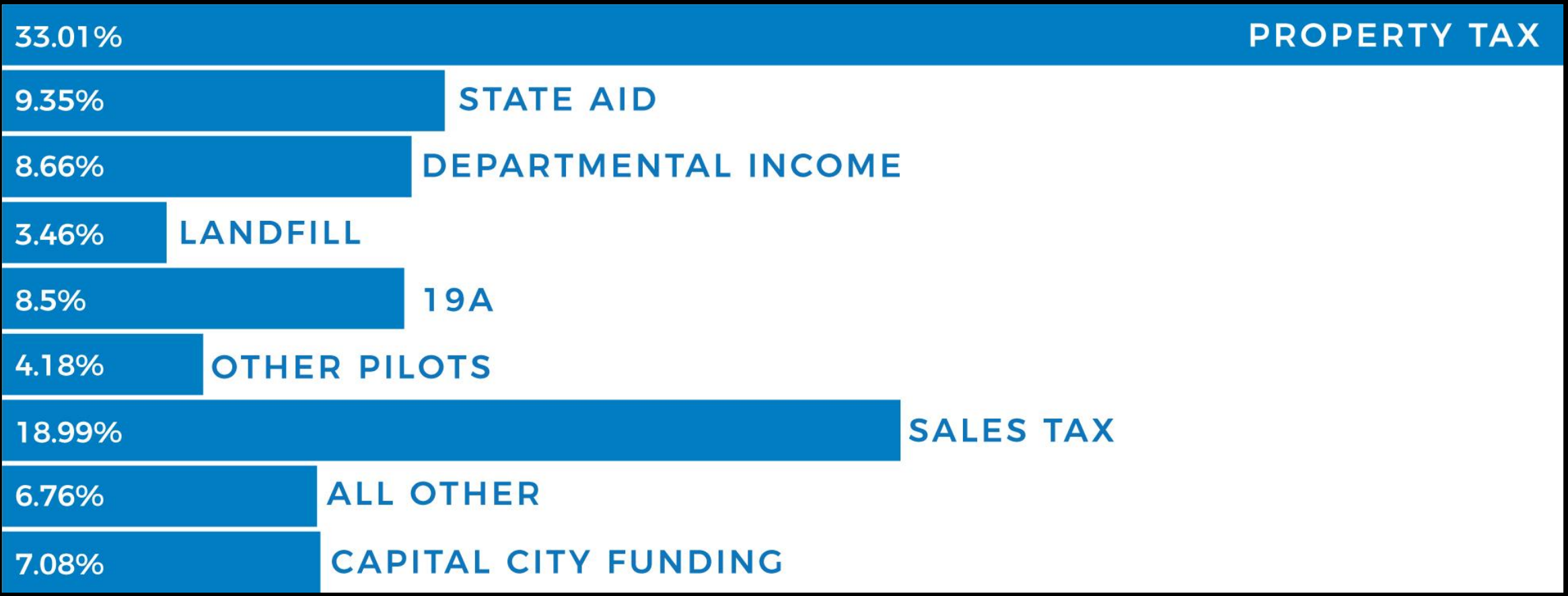
# EXPENDITURES



2018 EXPENDITURE BREAKDOWN	2017	2018
SALARIES	75,470,768	74,382,929
RETIREMENT	14,389,619	14,488,371
FICA	5,924,153	5,532,102
HEALTH INSURANCE & OTHER EMPLOYEE	16,050,034	16,133,685
RETIREE HEALTH INSURANCE & MEDICARE	11,715,151	11,054,785
WORKERS COMPENSATION	3,985,637	4,287,257
OPERATING EXPENSES	27,601,174	28,869,074
DEBT SERVICE	21,846,267	21,692,548
TOTAL	176,982,803	176,440,751

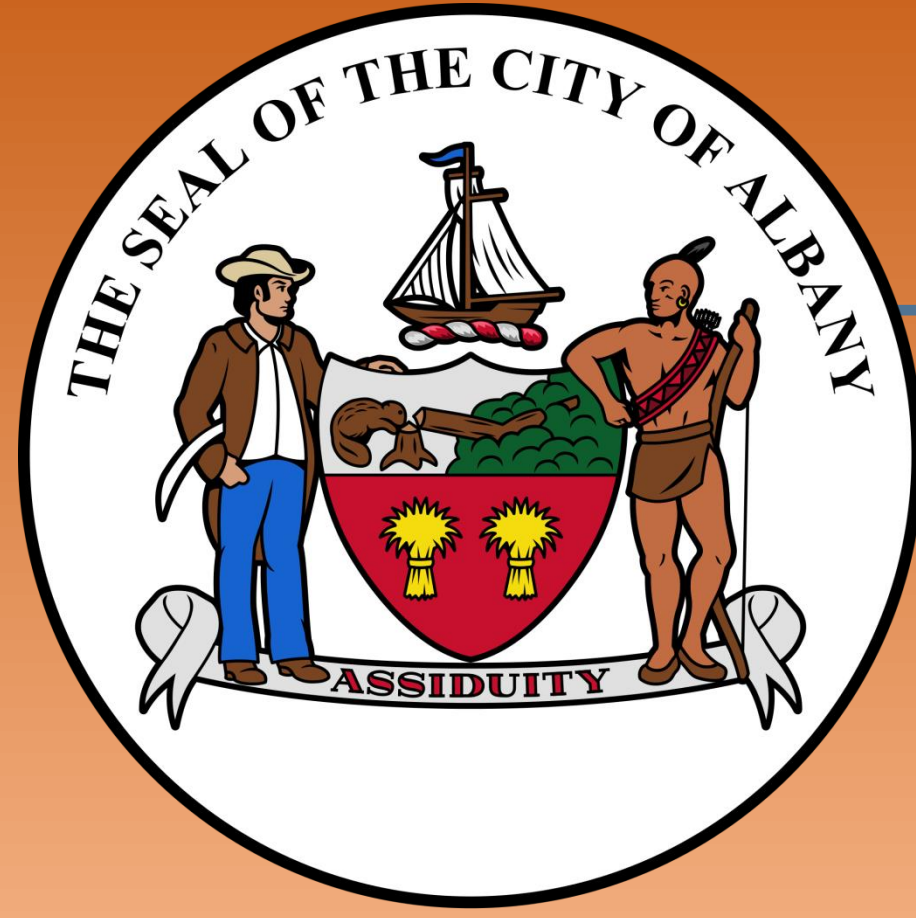


# REVENUES



2018 REVENUE BREAKDOWN	2017	2018
PROPERTY TAX	57,700,000	58,250,000
STATE AID	16,506,031	16,506,031
DEPARTMENTAL INCOME	14,600,271	15,272,395
LANDFILL	7,353,000	6,107,300
19A	15,000,000	15,000,000
OTHER PILOTS	6,933,973	7,378,500
SALES TAX	34,111,580	33,500,000
ALL OTHER	12,277,948	11,926,525
CAPITAL CITY FUNDING	12,500,000	12,500,000
TOTAL	176,982,803	176,440,751

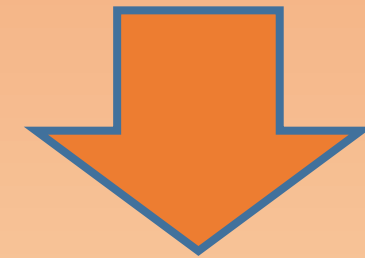




# CONSECUTIVE ANNUAL BUDGET DECREASES – 1<sup>st</sup> TIME IN 60+ YEARS

\$180,607,786

2016



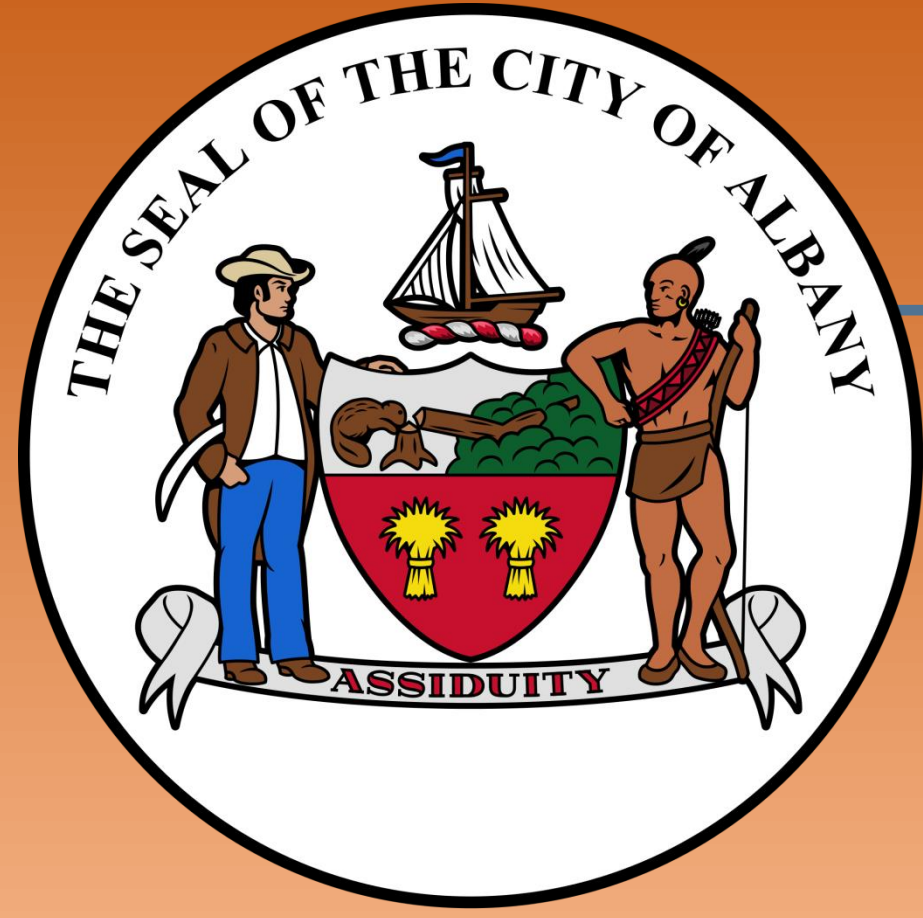
\$176,982,803

2017



\$176,440,751

2018



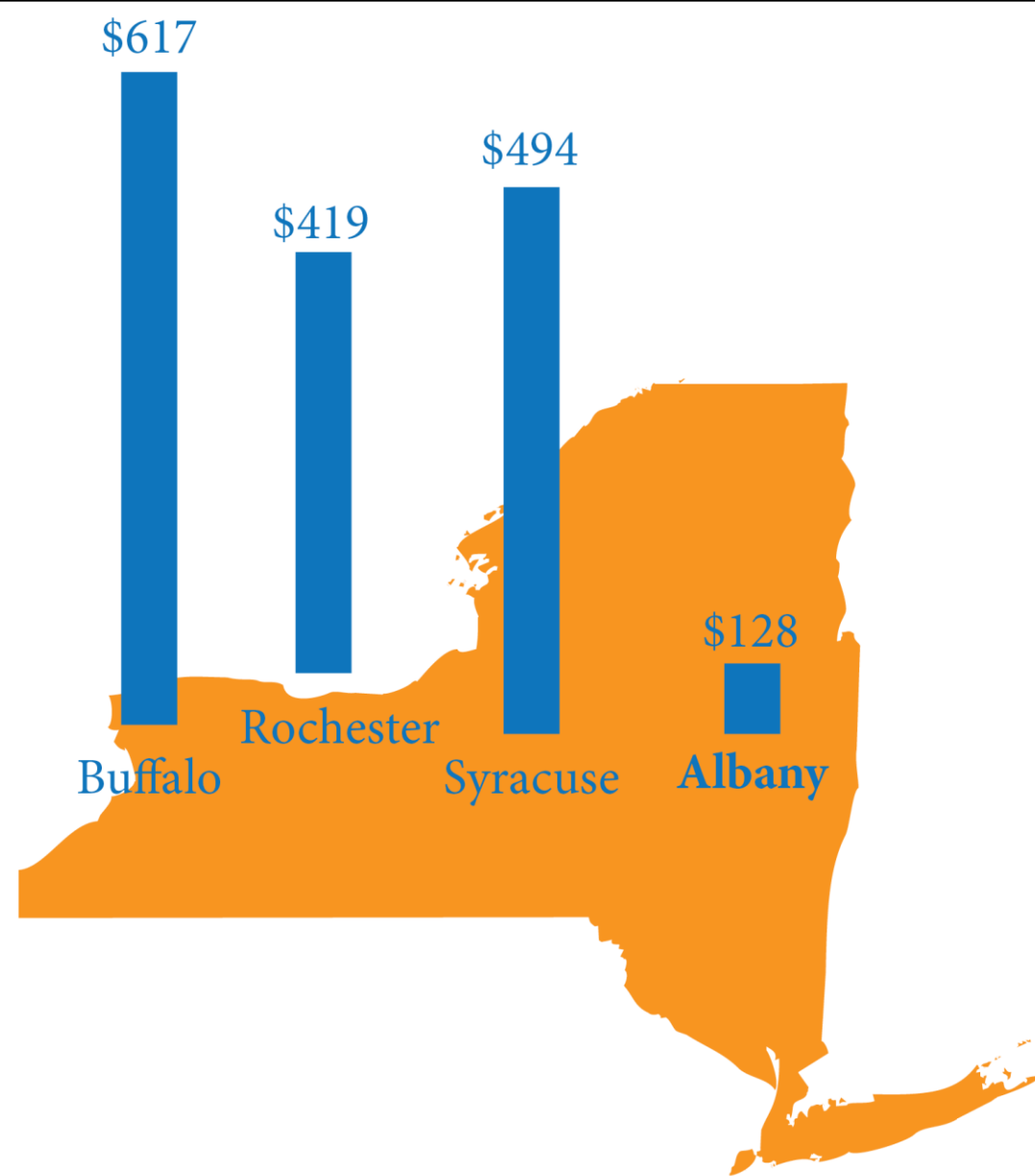
# THE CASE FOR CAPITAL CITY FUNDING

- **\$12.5 MILLION STRUCTURAL DEFICIT**

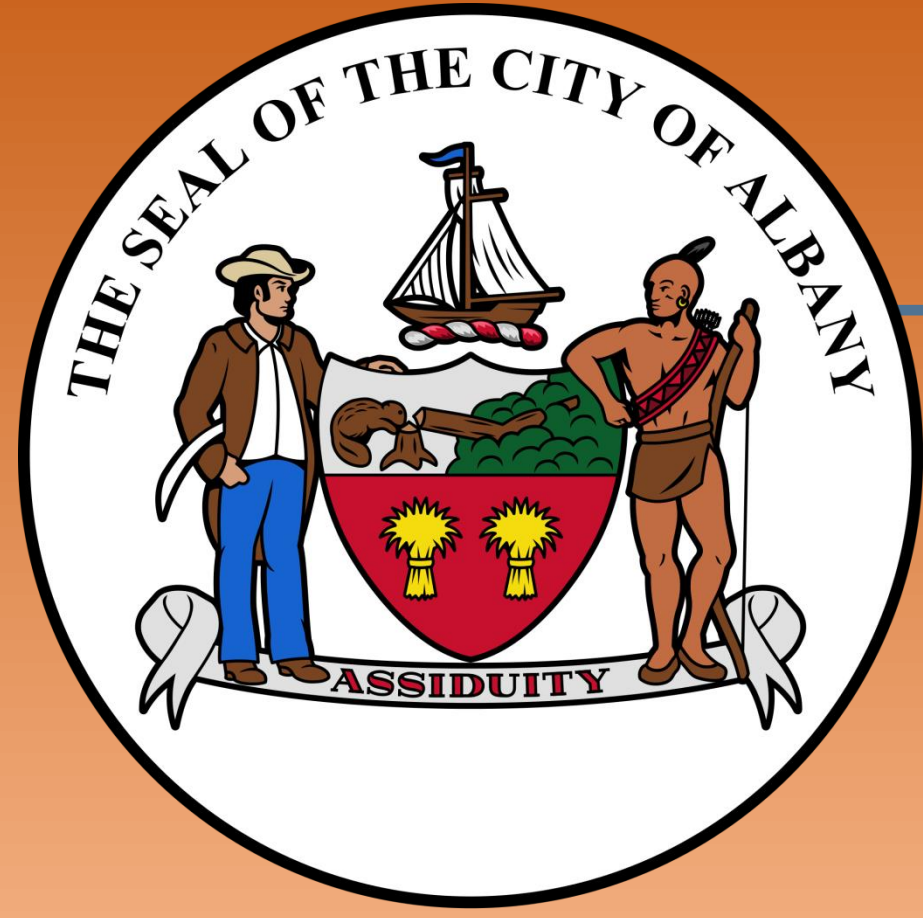
between the cost of operating the Capital City & the revenue that can be reasonably raised to fund operations without making damaging cuts

- 64% of the property in the City of Albany is tax-exempt
- New York State owns more than 58% of the tax-exempt property in the City of Albany
- Current New York State funding to the City of Albany under Sec. 19-a of the Public Lands Law is equivalent to 0.36% of the value of New York State-owned property in the City of Albany

City	Population	AIM Per Capita
Buffalo	261,310	\$617.22
Syracuse	145,170	\$494.31
Rochester	210,565	\$419.04
Niagara Falls	50,193	\$354.52
Utica	62,235	\$258.87
Troy	50,129	\$244.96
Schenectady	66,135	\$169.44
<b>Albany</b>	<b>97,856</b>	<b>\$128.84</b>



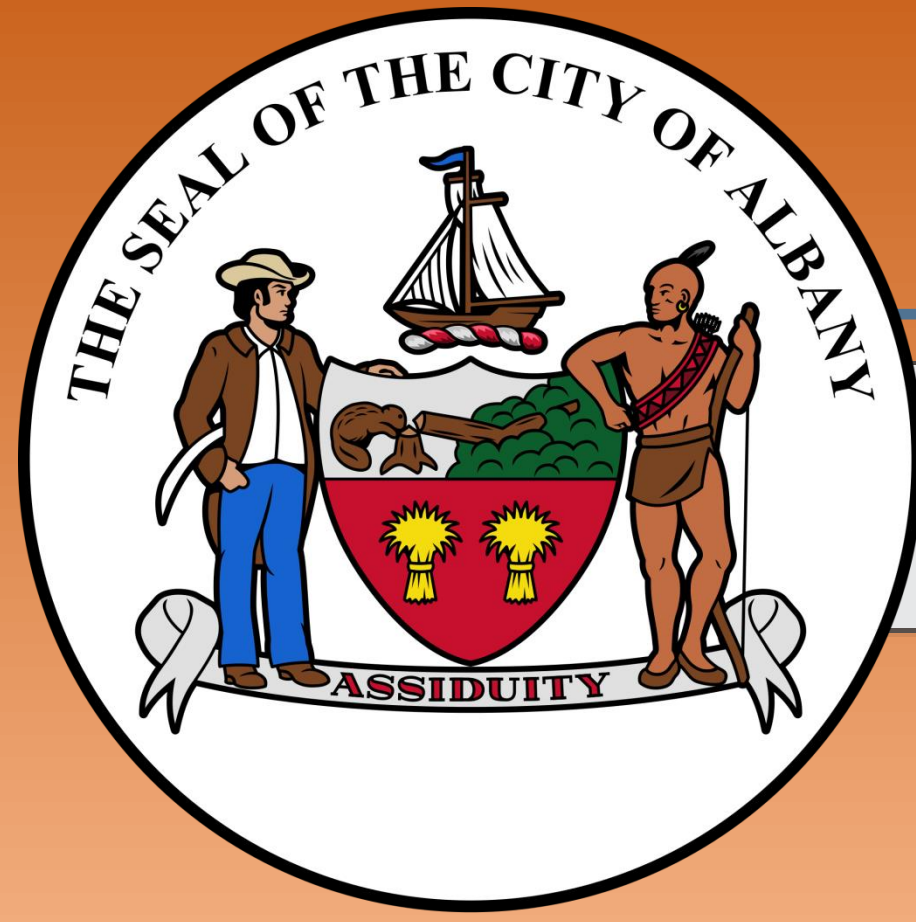




# PROPERTY TAX LEVY

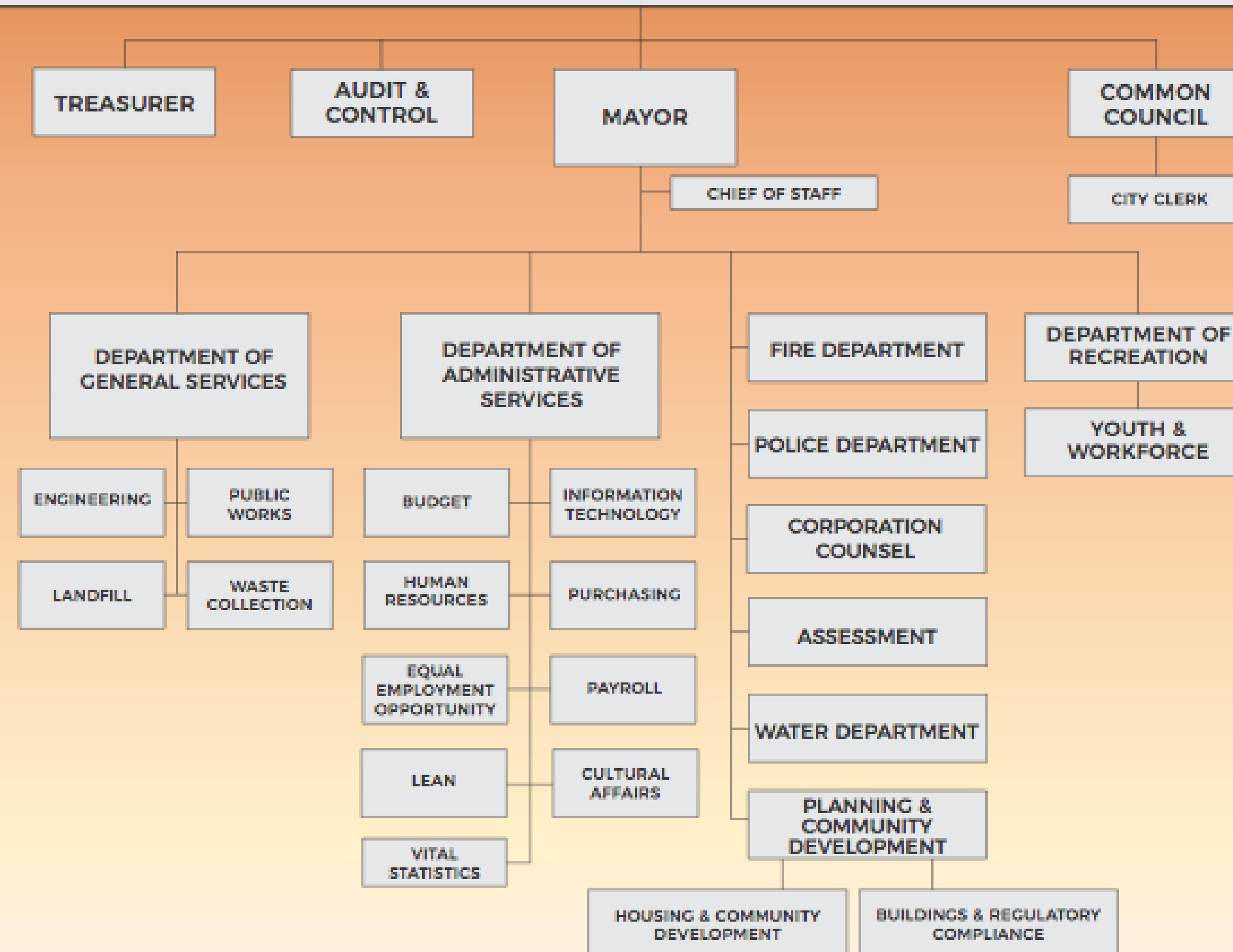
- Nominal nine-tenths of one percent property tax levy increase

Property Type	2017 City Tax	Est. 2018 City Tax	Difference
Homestead Property (valued at \$150,000)	\$1,618.83	\$1,632.95	\$14.12
Non-Homestead Property (valued at \$500,000)	\$7,029.32	\$7,133.63	\$104.31



# CENTRALIZING OPERATIONS

## THE PEOPLE OF ALBANY





# Thank you

